

|                                  |          |            |  |                |  |  |       |           |         |           |                |
|----------------------------------|----------|------------|--|----------------|--|--|-------|-----------|---------|-----------|----------------|
| <b>Current Assets</b>            |          |            |  | Value          | <b>Current Liabilities</b>                         |  |       |           |         |           | Balance        |
| Cash and checking                |          |            |  | 1,437          | Accrued interest                                   |  |       |           |         |           | -              |
| Prepaid exp. & suppl. (Schd B)   |          |            |  | 1,906          | Payables & accr exp (Schd T)                       |  |       |           |         |           | -              |
| Growing crops (Schd C)           |          |            |  | 120            |  |  |       |           |         |           |                |
| Accounts receivable              |          |            |  | -              |  |  |       | Int       | P & I   |           | Principal      |
| Hedging accounts                 |          |            |  | -              | Current loans (Schd U)                             | Rate                                     |       |           | Due     |           | Balance        |
| Other current assets (Schd F)    |          |            |  | 300            |  |  |       |           |         |           |                |
|                                  |          |            |  |                | Principal due within 12 months on term liabilities |  |       |           |         |           | 9,691          |
| Crops (Schd G)                   | Quantity | Value/Unit |  |                |  |  |       |           |         |           |                |
| Straw                            | -        | -/ton      |  | -              |  |  |       |           |         |           |                |
| Potatoes                         | 3        | 50.00/cwt. |  | 150            |  |  |       |           |         |           |                |
| Lettuce                          | -        | -/cwt.     |  | 2,000          |  |  |       |           |         |           |                |
| Carrots                          | -        | -/cwt.     |  | -              |  |  |       |           |         |           |                |
| Onions                           | 4        | 80.00/cwt. |  | 320            |  |  |       |           |         |           |                |
| Livestock held for sale          |          |            |  | -              |  |  |       |           |         |           |                |
| <b>Total Current Assets</b>      |          |            |  | <b>6,233</b>   | <b>Total Current Liabilities</b>                   |  |       |           |         |           | <b>9,691</b>   |
| <b>Intermediate Assets</b>       |          |            |  | Cost           | Market   | <b>Intermediate Liabilities (Schd V)</b> |       |           |         |           |                |
|                                  |          |            |  | Value          | Value  | Loan                                     | Int   | Principal | P & I   | Principal | Intermed       |
| Breeding livestock               |          |            |  | -              | -  | Central National-LOC                     | Rate  | Balance   | Due     | Due       | Balance        |
| Machinery (Schd J)               |          |            |  | 17,544         | 24,663   |  | 0.00  | -         | -       | -         | -              |
| Titled vehicles                  |          |            |  | -              | -  |  |       |           |         |           |                |
| Other intermed. (Schd L)         |          |            |  | 44,408         | 56,326   |  |       |           |         |           |                |
| <b>Total Intermediate Assets</b> |          |            |  | <b>61,951</b>  | <b>80,989</b>                                      | <b>Total Intermediate Liabilities</b>    |       |           |         |           | <b>-</b>       |
| <b>Long Term Assets</b>          |          |            |  | Cost           | Market   | <b>Long Term Liabilities (Schd W)</b>    |       |           |         |           |                |
|                                  |          |            |  | Value          | Value  | Loan                                     | Int   | Principal | P & I   | Principal | Lg Term        |
| Land (Schd M)                    | Acres    |            |  |                |  | Comm Bank-Farm mortgag                   | Rate  | Balance   | Due     | Due       | Balance        |
| Land                             | 20       |            |  | 30,000         | 40,000   |  | 3.375 | 80,863    | 12,307  | 9,691     | 71,172         |
| Bldgs & improve. (Schd N)        |          |            |  | 71,769         | 90,006   |  |       |           |         |           |                |
| Other long term assets           |          |            |  | -              | -  |  |       |           |         |           |                |
| <b>Total Long Term Assets</b>    |          |            |  | <b>101,769</b> | <b>130,006</b>                                     | <b>Total Long Term Liabilities</b>       |       |           |         |           | <b>71,172</b>  |
| <b>Total Farm Assets</b>         |          |            |  | <b>169,953</b> | <b>217,228</b>                                     | <b>Total Farm Liabilities</b>            |       |           |         |           | <b>80,863</b>  |
| Personal Assets (Schd P)         |          |            |  | 347,950        | 364,890  | Personal Liabilities                     |       |           |         |           | -              |
|                                  |          |            |  |                |  |  |       |           |         |           |                |
|                                  |          |            |  |                |  |  |       |           |         | Cost      | Market         |
|                                  |          |            |  |                |  | Total Liabilities (d)(e)                 |       |           |         | 80,863    | 80,863         |
|                                  |          |            |  |                |  | Retained Earnings/Contributed Capital    |       | [a-d]     | 437,040 |           |                |
|                                  |          |            |  |                |  | Market valuation equity                  |       | [b-a]     |         |           | 64,215         |
| <b>Total Assets (a)(b)</b>       |          |            |  | <b>517,903</b> | <b>582,118</b>                                     | <b>Net Worth</b>                         |       | [b-e]     |         |           | <b>501,255</b> |

I certify that my statements on this balance sheet are true, complete, and correct to the best of my knowledge and belief.

Signature(s) \_\_\_\_\_ Date \_\_\_\_\_

**Schedule B: Prepaid expenses and supplies**

|  | Expense      |          | Value Per |  | Value        |
|--|--------------|----------|-----------|--|--------------|
|  | Category     | Quantity | Unit      |  |              |
| Seed                                       | Seed         | -        | -         |  | 800          |
| Waxed boxes                                | Pkg & supply | -        | -         |  | 60           |
| Soil mix                                   | Supplies     | -        | -         |  | 66           |
| Drip tape                                  | Misc.        | -        | -         |  | -            |
| Propane                                    | Fuel & oil   | -        | -         |  | 580          |
| Compost                                    | Fertilizer   | -        | -         |  | 400          |
| <b>Total prepaid expenses and supplies</b> |              |          |           |  | <b>1,906</b> |

**Schedule C: Growing crops**

|                            | Expense  |          | Value Per |  | Value      |
|----------------------------|----------|----------|-----------|--|------------|
|                            | Category | Quantity | Unit      |  |            |
| Garlic                     |          | -        | -         |  | 120        |
| <b>Total growing crops</b> |          |          |           |  | <b>120</b> |

**Schedule F: Other current assets**

|                                   | Value Per |      | Value      |
|-----------------------------------|-----------|------|------------|
|                                   | Quantity  | Unit |            |
| High Tunnel Parts                 | -         | -    | 300        |
| <b>Total other current assets</b> |           |      | <b>300</b> |

**Schedule G: Crop inventory**

| Crop                        | Description   | Value Per |       | Value        |
|-----------------------------|---------------|-----------|-------|--------------|
|                             |               | Quantity  | Unit  |              |
| Straw                       |               | - ton     | -     | -            |
| Potatoes                    |               | 3 cwt.    | 50.00 | 150          |
| Lettuce                     | Winter Greens | - cwt.    | -     | 2,000        |
| Carrots                     |               | - cwt.    | -     | -            |
| Onions                      |               | 4 cwt.    | 80.00 | 320          |
| <b>Total crop inventory</b> |               |           |       | <b>2,470</b> |

**Schedule J: Machinery and equipment**

| Make/Model                    | Model | Serial No./VIN | Year Purchased | Purchase Price | Pct. Ownership | Cost Value | Market Value |
|-------------------------------|-------|----------------|----------------|----------------|----------------|------------|--------------|
| IH 674 Tractor                | 1978  |                | -              | -              | 100.00 %       | 1,122      | 4,500        |
| Williams tool cultivator      | 2009  |                | 2009           | -              | 100.00 %       | 687        | 720          |
| Tiller                        | 2011  |                | 2011           | -              | 100.00 %       | 848        | 1,260        |
| Holland Transplanter          | -     |                | 2004           | -              | 100.00 %       | 125        | 180          |
| Potato digger                 | -     |                | 2013           | -              | 100.00 %       | 561        | 810          |
| Manure spreader               | 1975  |                | -              | -              | 100.00 %       | 125        | 450          |
| Chisel plow                   | 1950  |                | 2013           | -              | 100.00 %       | 187        | 270          |
| Disk                          | 2005  |                | 2005           | -              | 100.00 %       | 374        | 360          |
| Quack digger                  | -     |                | 2007           | -              | 100.00 %       | 62         | 90           |
| Harrow                        | -     |                | 2004           | -              | 100.00 %       | 12         | 45           |
| Potato hiller                 | 1970  |                | 2005           | -              | 100.00 %       | 93         | 135          |
| Stalk chopper                 | 1950  |                | -              | -              | 100.00 %       | 312        | 450          |
| IH tractor and cultivator     | 1955  |                | 2014           | -              | 100.00 %       | 748        | 1,080        |
| Pig feeder                    | 1975  |                | 2014           | -              | 100.00 %       | 187        | 270          |
| Milk Machine                  | 1960  |                | 2015           | -              | 100.00 %       | 343        | 495          |
| Plow                          | 1962  |                | 2015           | -              | 100.00 %       | 312        | 450          |
| Undercutter                   | 2016  |                | 2016           | -              | 100.00 %       | 1,272      | 1,440        |
| Mechanical Transplanter       | 1970  |                | 2016           | -              | 100.00 %       | 650        | 891          |
| Cement mixer                  | 1980  |                | 2016           | -              | 100.00 %       | 262        | 360          |
| Grillo Cart                   | 2017  |                | 2017           | -              | 100.00 %       | 765        | 944          |
| Grillo Tractor/tiller         | 2017  |                | 2017           | -              | 100.00 %       | 2,515      | 3,105        |
| Fertilizer Spreader           | 2017  |                | 2017           | 1,642          | 100.00 %       | 1,197      | 1,478        |
| Stainless Steel Wash Sink     | 2017  |                | 2017           | 250            | 100.00 %       | 182        | 225          |
| Grillo Flail Mower            | 2018  |                | 2018           | 2,505          | 100.00 %       | 2,029      | 2,070        |
| Mulch Layer                   | 2018  |                | 2018           | 2,702          | 100.00 %       | 2,189      | 2,160        |
| 3 compartment sink            | 1970  |                | 2019           | 275            | 100.00 %       | 275        | 275          |
| Grain Drill                   | 1950  |                | 2019           | 110            | 100.00 %       | 110        | 150          |
| Total machinery and equipment |       |                |                |                |                | 17,544     | 24,663       |

**Schedule L: Other intermediate assets**

|                                 | Quantity | Year Purchased | Purchase Price | Mkt Value Per Unit | Cost Value | Market Value |
|---------------------------------|----------|----------------|----------------|--------------------|------------|--------------|
| Walk in cooler                  | -        | -              | -              | -                  | 617        | 1,425        |
| Large High tunnel               | -        | -              | -              | -                  | 2,069      | 2,850        |
| Small high tunnel               | -        | -              | -              | -                  | -          | -            |
| Irrigation hydrant              | -        | -              | -              | -                  | 2,178      | 2,850        |
| Wind Turbine                    | -        | -              | -              | -                  | 29,761     | 38,000       |
| Pig shelter                     | -        | -              | -              | -                  | 327        | 428          |
| Zimmerman High Tunnel           | -        | -              | -              | -                  | 8,250      | 9,539        |
| Winter Greenhouse Heater        | -        | 2018           | 1,365          | -                  | 1,206      | 1,235        |
| Total other intermediate assets |          |                |                |                    | 44,408     | 56,326       |

**Schedule M: Land**

|            | Acres | Year Purchased | Purchase Price | Mkt Value Per Acre | Cost Value | Market Value |
|------------|-------|----------------|----------------|--------------------|------------|--------------|
| Land       | 20    | -              | -              | 2,000              | 30,000     | 40,000       |
| Total land | 20    |                |                |                    | 30,000     | 40,000       |

**Schedule N: Buildings and improvements**

|                                  | Year Purchased | Purchase Price | Cost Value | Market Value |
|----------------------------------|----------------|----------------|------------|--------------|
| Barn                             | -              | -              | 15,476     | 20,000       |
| Three sheds                      | -              | -              | 11,607     | 15,000       |
| Lean to                          | -              | -              | 1,161      | 1,500        |
| Winter Greenhous                 | 2014           | -              | 26,035     | 33,647       |
| Farm Stand Imp                   | 2015           | -              | 119        | 154          |
| Cabin Imp                        | 2015           | -              | 1,358      | 1,755        |
| Greenhouse Imp                   | 2015           | -              | 1,828      | 2,362        |
| Root Cellar Imp                  | 2015           | -              | 532        | 687          |
| Sauna                            | 2016           | -              | 3,794      | 4,658        |
| Packing shed Imp                 | 2016           | -              | 252        | 310          |
| Cabin Imp                        | 2016           | -              | 2,325      | 2,854        |
| Farm Stand Imp                   | 2017           | -              | 201        | 234          |
| Farm Stand Imp                   | 2018           | -              | 214        | 237          |
| Cabin Imp                        | 2018           | -              | 489        | 542          |
| Zimmerman HT Imp                 | 2018           | -              | 211        | 234          |
| Cabin Imp                        | 2019           | -              | 790        | 832          |
| MANNA Farm Stand                 | 2019           | -              | 5,378      | 5,000        |
| Total buildings and improvements |                |                | 71,769     | 90,006       |

**Schedule P: Personal assets**

|                               | Quantity | Mkt Val Per Unit | Cost Value | Market Value |
|-------------------------------|----------|------------------|------------|--------------|
| Savings and checking          |          |                  |            |              |
| Personal Checking             |          |                  | 1,901      | 1,901        |
| Personal Savings              |          |                  | 288        | 288          |
| Stocks and bonds              |          |                  | -          | -            |
| Other personal current assets |          |                  | -          | -            |
| Furnishings and appliances    |          |                  | -          | -            |
| Schedule Q: Personal vehicles |          |                  | 26,820     | 23,760       |
| Cash value of life insurance  |          |                  | -          | -            |
| Retirement accounts           |          |                  |            |              |
| 401K                          | -        | -                | 198,941    | 198,941      |
| Personal business investment  |          |                  | -          | -            |
| Other intermediate assets     |          |                  | -          | -            |
| Personal real estate          |          |                  |            |              |
| House                         | -        | -                | 120,000    | 140,000      |
| Other long term assets        |          |                  | -          | -            |
| Total personal assets         |          |                  | 347,950    | 364,890      |

**Schedule Q: Personal vehicles**

| Make/Model              | Model Year | Serial No./VIN | Year Purchased | Purchase Price | Pct. Ownership | Cost Value | Market Value |
|-------------------------|------------|----------------|----------------|----------------|----------------|------------|--------------|
| Honda Fit               | -          |                | -              | -              | 100.00 %       | 8,951      | 5,850        |
| Subaru Outback          | 2014       |                | 2018           | -              | 100.00 %       | 13,050     | 13,050       |
| Honda Odyssey           | 2010       |                | 2013           | -              | 100.00 %       | 4,820      | 4,860        |
| Total personal vehicles |            |                |                |                |                | 26,820     | 23,760       |

**Schedule T: Accounts payable and other accrued expenses**

| Expense Category                               | Balance       |
|--|---------------|
| Feed bill                                      | Purch. feed - |
| Total accounts payable and other accrued expen | -             |

**Schedule V: Intermediate loans**

|                          | Interest<br>Rate | Principal<br>Balance | Accrued<br>Interest | Normal<br>P & I | Past Due<br>P & I | Month<br>Due | Final<br>Year | Principal<br>Due | Intermed<br>Balance |
|--------------------------|------------------|----------------------|---------------------|-----------------|-------------------|--------------|---------------|------------------|---------------------|
| Central National-LOC     | 0.00 %           | -                    | -                   | -               | -                 | -            | -             | -                | -                   |
| Total intermediate loans |                  | -                    | -                   | -               | -                 |              |               | -                | -                   |

**Schedule W: Long term loans**

|                         | Interest<br>Rate | Principal<br>Balance | Accrued<br>Interest | Normal<br>P & I | Past Due<br>P & I | Month<br>Due | Final<br>Year | Principal<br>Due | Lg Term<br>Balance |
|-------------------------|------------------|----------------------|---------------------|-----------------|-------------------|--------------|---------------|------------------|--------------------|
| Comm Bank-Farm mortgage | 3.375 %          | 80,863               | -                   | 12,307          | -                 | monthly      | 2025          | 9,691            | 71,172             |
| Total long term loans   |                  | 80,863               | -                   | 12,307          | -                 |              |               | 9,691            | 71,172             |

**Schedule Z: Ratio analysis**

|   | Cost   | Market |
|---|--------|--------|
| Current ratio                           | 0.64   | 0.64   |
| Current ratio (business and personal)   | 0.87   | 0.87   |
| Working capital                         | -3,458 | -3,458 |
| Working capital (business and personal) | -1,269 | -1,269 |
| Current percent in debt                 | 155 %  | 155 %  |
| Intermediate percent in debt            | - %    | - %    |
| Long term percent in debt               | 70 %   | 55 %   |
| Personal percent in debt                | - %    | - %    |
| Total debt to asset ratio               | 16 %   | 14 %   |
| Total equity to asset ratio             | 84 %   | 86 %   |
| Total debt to equity ratio              | 0.19   | 0.16   |